

ECONOMIC AND COMMUNITY DEVELOPMENT

MAY 17, 2021

AMERICAN RESCUE PLAN ACT

The U.S. Congress has passed the “American Rescue Plan Act” of 2021. Provisions of the Act include \$130.2 billion for a Local Fiscal Recovery Fund to be split between cities and counties as well as \$122.7 billion for an Education Stabilization Fund, which States are required to subgrant to local education agencies. At this time, it is uncertain as to the exact amount of funding that will be made available to Tennessee local governments and to the State Department of Education. One half of Local Fiscal Recovery funds are to be made available within the next 60 days, with the second half to be provided 12 months later. Local governments will have until December 31, 2024 to spend the funds.

2018 HOME REHABILITATION GRANT

On May 7, 2021 Mayor Gooden wrote to the Tennessee Housing Development Agency Director of Community Programs, Ms. Cynthia Peraza and Mr. Bill Lord, HOME Program Manager, requesting an extension due to unforeseen delays in the implementation of the program caused by the lack of Rehab Coordinators and Contractors, the daily increasing cost of building materials, and the COVID-19 pandemic. To date, we have bid two (2) reconstructions and (1) rehab, two separate times. We are in the process of rebidding a third time. We expect all construction activities to be complete by June 30, 2022. To date we have not received an acceptable bid for any of the three projects referenced. However, we are currently in the process of providing a different plan option in order to secure bids. THDA is in receipt of the request for an extension and will respond before the end of the month.

TENNESSEE DEPARTMENT OF TRANSPORTATION

TOWN OF MASON COMPLETE STREETS STUDY

Mr. Kevin Tilbury of Kimley-Horn Engineers in Nashville, TN will make a visual presentation of the TDOT Complete Streets findings for the Town of Mason at the Board Meeting on Monday, June 21, 2021 at 6:30 pm.